

COLORADO HIGHER EDUCATION COMPETITIVE RESEARCH AUTHORITY

Minutes of the May 6, 2009 Board Meeting

David Skaggs called the meeting to order at 4:05 p.m.

In attendance were Board members David Skaggs, Bill Farland, and John Poate. Stein Sture was in attendance for Michael Poliakoff. Board member Robbyn Wacker was in attendance by telephone. Also in attendance were John Karakoulakis, Michael Evans and Inta Morris.

Approval of January 28, 2009 minutes. David Skaggs made a motion to approve the August 26, 2008 minutes. The motion was seconded and unanimously passed.

Discussion of Senate Bill 09-52. John Karakoulakis (Department of Higher Education, Director of Legislative Affairs) updated Board members on the status of SB52, which had recently been amended to maintain the current 10cents per tire from the waste tire fee and to provide for an anticipated annual appropriation of \$1 million from limited gaming funds. With that funding, the budget forecast for CHECRA shows sufficient funds to cover the Authority's commitments.

Karakoulakis said that the legislation also changes the manner in which waste tire fees are collected to the point of sale, which could provide for a small boost in the fees collected.

Michael Evans (Department of Higher Education Controller) noted regarding the budget that we are still unsure about whether the Authority will require an audit. If an audit is required, it will entail a small expense.

Extreme Ultraviolet Engineering Research Center (ERC) Bill Farland said that CSU was coming up on the renewal of its ERC and that NSF had requested a letter of support and indication of a continued match from the State. He suggested a commitment of \$400,000 per year for four years to match the commitment the commitment to the MRSECs and an indication of the Board's intent to the support the center after NSF funds expire. Board members discussed the possibility of other proposals in the next few years and determined that with the uncertainty of gaming funds, a commitment of \$400,000 per year (with no further commitment) would be wise.

John Poate moved to send a letter to NSF pledging \$400,000 per year for four years with the possibility of continued support by the CHECRA after the four years. Robbyn Wacker seconded the motion. The motion passed unanimously.

David Skaggs will send a draft of the letter to Board members for their approval the following day.

Robbyn Wacker made a motion to adjourn. The motion was seconded by John Poate and unanimously passed.